Day 1 | Wednesday, May 8, 2019 | The Fairmont Dallas (Room TBD)

12:15 - 1:30 pm  | Working Lunch, Course Overview and Introductions
Introductory remarks will provide students with an overview of the course, goals, format, and participant backgrounds.

**Michael D. Belsky**
Senior Fellow
Executive Director
Center for Municipal Finance
Harris School of Public Policy
University of Chicago

**Lourdes Germán**
Special Advisor to the President,
Lincoln Institute of Land Policy
Faculty, Boston College Carroll School of Management & Boston University

1:30 - 3:30 pm  | Session 1: Urban Economics & Growth
This session will introduce students to the elements of urban economics that drive growth in local governments. Concepts that will be covered include, but are not limited, to the following: the basic economic principles that drive revenue growth and strengthen local economies; the economics of different community types lead to revenue outcomes; how to measure the local economy (i.e. measurement of local GDP); learn about how the composition of land and zoning changes can impact local economies; and the role and importance of land markets.

**Christopher Berry**
Professor and Academic Director
Center for Municipal Finance
Harris School of Public Policy
University of Chicago

3:30 - 3:45 pm  | Break
Session 2: Intergovernmental Fiscal Frameworks, Revenues, Budgeting

The session will introduce students to the intergovernmental framework of fiscal governance for local governments in the United States. Concepts that will be covered includes but are not limited to: how local governments raise revenues and the levers they use to raise outside capital; the composition of own-source revenues (with a focus on the property tax); an overview of intergovernmental revenues; and a basic introduction to government budgets.

John E. Anderson
Baird Family Professor of Economics
University of Nebraska-Lincoln

Break/walk to restaurant

Networking Group Dinner

Meso Maya Comida Y Copas
1611 McKinney Ave, Dallas, TX 75202

Day 2 | Thursday, May 9, 2019 | The Fairmont Dallas (Room TBD)

8:00 - 8:30am Breakfast
The Fairmont Dallas Hotel Room TBD

8:30 - 10:00am Session 3: Capital Budgeting/Accounting and Infrastructure Maintenance
The session will introduce students to how governments plan for, and finance.

Michael D. Belsky
Senior Fellow
Executive Director
Center for Municipal Finance
Harris School of Public Policy
University of Chicago
10:00 - 10:15am  Break

10:15 - 12:15pm  **Session 4: Debt/Municipal Securities**
The session will introduce students to project funding relying on municipal securities. Concepts to be covered include the types of debt instruments; how debt instruments work; the debt issuance process; infrastructure banks; debt issuance for tax increment finance; among others.

*Lourdes German*
Director, International & Institute-wide Initiatives
*Lincoln Institute of Land Policy*

12:15 - 1:15pm  Lunch

1:15 - 3:15pm  **Session 5: Land-Based Finance/Land Value Capture**
The session will introduce students to project funding relying on land value capture. Concepts to be covered include direct and indirect instruments of land value capture; models of land value capture instruments (sale of development rights, impact fees, special assessments, inclusionary housing, etc.); among others.

*Julie Kim, Ph.D.*
Senior Fellow at Stanford Global Projects Center and New Cities Foundation

3:15 - 3:45pm  Break

3:45 - 5:15pm  **Session 6: Public Private Partnership Field Trip**
The session will introduce students to project funding relying on public private partnerships. Concepts to be covered include but are not limited to: models of public private partnership where local governments contract with the private sector to design, operate, build, maintain, and finance public assets; benefits and challenges of public-private partnerships; among others.

*Location TBD*
### Day 3  
**Friday, May 10, 2019**  
The Fairmont Dallas (Room TBD)

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| 7:30 -  8:00am | **Breakfast**  
Room TBD |
| 8:00 -  9:00am | **Breakfast Speaker: Credit Analysis in Cities & Risk Assessment**  
Overview of how rating agencies and investors evaluate tax backed bonds.  
*Michael D. Belsky*  
Senior Fellow  
Executive Director  
Center for Municipal Finance  
Harris School of Public Policy  
University of Chicago |
| 9:00 - 10:30am | **Session 7: Cost Benefit Analysis**  
The session will introduce students to the use of cost-benefit analysis to evaluate infrastructure projects.  
*Paula Worthington*  
pworthington@uchicago.edu  
Senior Lecturer  
Harris School of Public Policy  
University of Chicago |
| 10:30 - 10:45am | **Break** |
| 10:45 - 12:15pm | **Session 8: Fiscal Impact Analysis**  
The session will introduce students to how fiscal impact analysis works, as well as its benefits and limitations.  
*Stephen B. Friedman*  
sbf@sbfriedman.com  
President  
SB Friedman Development Advisors |
| 12:15 - 1:15pm | **Lunch activity** |
1:15 - 2:30pm  
Group work, Report Outs, Presentation of Certificates, Closing Remarks, Group photo