

**MIGUEL MORALES-MOSQUERA**

<http://harris.uchicago.edu/directory/miguel-morales-mosquera>

[mmoralmo@uchicago.edu](mailto:mmoralmo@uchicago.edu)

**UNIVERSITY OF CHICAGO**

**Office Contact Information**

1155 East 60th Street  
Chicago, Illinois 60637  
+1 (561) 843-0653

**Home Contact Information**

1606 E Hyde Park Blvd Unit 10B  
Chicago, Illinois 60615  
+1 (561) 843-0653

**Undergraduate Studies:**

B.A in Economics, Universidad ICESI (Colombia-Cali), 2008

**Graduate Studies:**

MSc in Economics, University of Los Andes (Colombia-Bogota), 2011

MSc in Finance, University of Illinois at Urbana-Champaign, 2013

University of Chicago, 2015 to present

Ph.D. Candidate in Public Policy

Expected Completion Date: June 2020

**References:**

Professor Scott Ashworth  
Harris School of Public Policy  
[sashwort@uchicago.edu](mailto:sashwort@uchicago.edu)

Professor Christopher Blattman  
Harris School of Public Policy  
[blattman@uchicago.edu](mailto:blattman@uchicago.edu)

Professor Anthony Fowler  
Harris School of Public Policy  
[anthony.fowler@uchicago.edu](mailto:anthony.fowler@uchicago.edu)

**Research Fields and Teaching:**

Primary fields: Development Economics, Conflict and Crime, Applied Econometrics,

Secondary fields: Financial Economics, Industrial Organization

Spring, 2018      Order and Violence, University of Chicago, teaching fellow for  
Professor Christopher Blattman

Spring, 2017      Quantitative Methods in Public Policy, University of Chicago, teaching fellow for  
Professor Anthony Fowler.

Winter, 2017      Applied Econometrics I (PhD), University of Chicago, teaching fellow for  
Professor Steve Cicala

Fall, 2016-17      Microeconomic Theory I (PhD), University of Chicago, teaching fellow for  
Professor Scott Ashworth

**Research Experience and Other Employment:**

2016-2018 University of Chicago, Research Assistant for Professor Christopher Blattman.  
2008-2015 Central Bank of Colombia, Senior Economist Financial Stability Department.

**Honors, Scholarships, and Fellowships:**

2018 The Pearson Institute Grant, University of Chicago \$5.000  
2015- Doctoral Fellowship, University of Chicago  
2012 Scholarship Award for Graduate Studies, Central Bank of Colombia  
2011 Nominated Best Graduated Dissertations, University of Los Andes  
2003 Academic Scholarship, Universidad ICESI

**Publications:**

“Measuring Systemic Risk in the Colombian Financial System: A Systemic Contingent Claims Approach”. Journal of risk management in financial institutions, 2013, vol 6, number 3, pages 253-279.

“A Financial Stability Index for Colombia”. Annals of Finance, 2010, vol. 6, issue 4, pages 555-581.

**Research Paper in Progress:**

**“The Economic Value of Crime Control”**

What is the willingness to pay to reduce exposure to crime? Applying a research design based on the openings and closings of police stations in Colombia, I study the effects of public safety improvements on crime and its economic benefits. In particular, I quantify the relationship between a reduction in violent and non-violent offenses, and the change in the prices of nearby residential properties.

**“Do Rebel Groups use violence strategically for electoral purposes?”**

This paper presents a first attempt to answer the question of how do rebel groups use violence for electoral purposes? And in particular, how does violence differ during national versus local elections? I propose an empirical approach that exploits the rapacity effect suggested by Dube & Vargas (2013) in the context of the Colombian civil conflict and elections. The strategy relies on the Differences in differences (DD) design in order to capture the heterogeneous impact of the rapacity effect during national and local elections. Main results show that a positive income variation, generated by a commodity shock, increases violence differentially during both elections. This result is in favor of the hypothesis that rebel groups use violence strategically during elections.

**Seminar and Conferences:**

“Empirical Studies of Conflict Project Annual Meeting Addressing Persistent Conflict”. **US institute of Peace and The Pearson Institute for the Study and Resolution of Global Conflicts**. May 18-19, 2017. Washington. DC, United States (Attend).

“Workshop of Eurosystem and Latin American Central Banks: Monetary Policy, Macro-prudential Policy and Financial Stability- Experiences from Advanced and Emerging Economies”. **European Central Bank and CEMLA**. March 2-3, 2015. Bogota, Colombia.

“Central Banking Study Program on Financial Stability.”. **Bank of Korea**. June 14 to 20, 2014. Seoul, South Korea.

“Banca Central y Regulación Financiera Macropudencial, III Reunión de Bancos Centrales”. **Banco Central de Ecuador**. Mayo 17-18 de 2011. Quito, Ecuador.

“Macropudencial Issues”. **Deutsche Bundesbank and CEMLA**. August 31 to September 2, 2010. Mexico City, Mexico (Attend).